CITY OF PARIS ORDINANCE 2024-20

AN ORDINANCE LEVYING CITY OF PARIS AD VALOREM TAXES FOR GENERAL MUNICIPAL PURPOSES FOR THE FISCAL YEAR OF 2024-2025 ON REAL PROPERTY WITHIN THE TAXING JURISDICTION OF THE CITY OF PARIS SHALL BE AT THE RATE OF \$0.1070 PER ONE HUNDRED (\$100.00) DOLLARS OF ASSESSED VALUATION.

Be it ordained by the City of Paris:

Section I: That for the purpose of general support of the government of City of Paris, and the payment of its debts and expenses for the fiscal year 2024-2025, there be and hereby, are levied ad valorem taxes on each one hundred (\$100.00) dollars of the January 1, 2024, assessed valuation by the Bourbon County Property Valuation Administrator of all real property within the taxing jurisdiction of the City of Paris, which shall be at the rate of \$0.1070

Section II: All taxes not paid by the 4:30 p.m. on the 30th day of December 2024 shall be subject to a penalty of ten percent (10%) plus interest at the rate of twelve percent (12%) per annum.

Section III: This Ordinance shall take effect upon its passage and publication in full as required by law, with an effective date of July 1, 2024.

The foregoing ordinance was introduced and read for the first time at the City Commission's regular meeting of August 13, 2024. Read for the second time, adopted, and approved at its special meeting of September 6, 2024.

CITY OF PARIS, KENTUCKY John A. Plummer, Mayor

ATTEST: Stephanie Settles, City Clerk